

19 May 2022, from Meridian - The set of assets comprising the HVDC BBI

Question: [..] we have been reviewing the changes to the modelled TPM costs and noted the change to Appendix A HVDC BBI updated inputs which previously excluded certain historic HVDC assets that are part of the HVDC link. We were hoping to have a quick chat with yourself or someone in your team to understand exactly what assets make up the HVDC BBI and what asset had been excluded in the previous version if possible.

Response:

The set of assets comprising the HVDC BBI, and which contribute to its covered cost, is the same set of assets contributing to HVDC revenue under the current TPM.

In v2.0 indicative pricing the error that was made was to include only Pole 3 assets: the TPM Guidelines and the new TPM require that all the existing HVDC assets are included in the HVDC BBI (not just Pole 3). The prior versions of indicative pricing released in 2021, and v2.1 released this week all reflect the full set of assets.